

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Gloucester County Consortium

State: NJ

PJ's Total HOME Allocation Received: \$12,356,217

PJ's Size Grouping*: C

PJ Since (FY): 1992

| Category | PJ | State Average | State Rank | Nat'l Average | Nat'l Ranking (Percentile):* | | |
|--|----------|---------------|------------|------------------|------------------------------|---------|---------|
| | | | | | Group | C | Overall |
| Program Progress: | | | | PJs in State: 27 | | | |
| % of Funds Committed | 92.22 % | 89.44 % | 6 | 90.66 % | 65 | 67 | |
| % of Funds Disbursed | 88.76 % | 79.59 % | 5 | 81.06 % | 80 | 82 | |
| Leveraging Ratio for Rental Activities | 0.45 | 4.71 | 27 | 4.62 | 12 | 10 | |
| % of Completed Rental Disbursements to All Rental Commitments*** | 98.83 % | 85.10 % | 11 | 81.27 % | 46 | 58 | |
| % of Completed CHDO Disbursements to All CHDO Reservations*** | 38.83 % | 65.13 % | 25 | 68.23 % | 12 | 11 | |
| Low-Income Benefit: | | | | | | | |
| % of 0-50% AMI Renters to All Renters | 89.80 % | 82.90 % | 8 | 79.86 % | 61 | 69 | |
| % of 0-30% AMI Renters to All Renters*** | 65.31 % | 44.92 % | 8 | 44.82 % | 78 | 83 | |
| Lease-Up: | | | | | | | |
| % of Occupied Rental Units to All Completed Rental Units*** | 91.84 % | 96.07 % | 23 | 94.65 % | 22 | 21 | |
| Overall Ranking: | | | In State: | 20 / 27 | Nationally: | 36 33 | |
| HOME Cost Per Unit and Number of Completed Units: | | | | | | | |
| Rental Unit | \$23,254 | \$26,982 | | \$25,419 | 49 Units | 4.40 % | |
| Homebuyer Unit | \$9,716 | \$16,774 | | \$14,530 | 389 Units | 35.10 % | |
| Homeowner-Rehab Unit | \$8,754 | \$15,065 | | \$20,251 | 484 Units | 43.70 % | |
| TBRA Unit | \$3,460 | \$8,048 | | \$3,156 | 186 Units | 16.80 % | |

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Gloucester County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

| | Rental | Homebuyer | Homeowner |
|--------------------|-----------|-----------|-----------|
| PJ: | \$30,635 | \$65,436 | \$8,595 |
| State:* | \$102,139 | \$92,233 | \$16,998 |
| National:** | \$89,640 | \$72,481 | \$22,984 |

CHDO Operating Expenses:
(% of allocation)

PJ: 0.0 %
National Avg: 1.1 %

R.S. Means Cost Index: 1.09

| RACE: | Rental % | Homebuyer % | Homeowner % | TBRA % |
|--|-------------|----------------|----------------|-----------|
| White: | 63.3 | 54.3 | 65.7 | 68.8 |
| Black/African American: | 34.7 | 39.8 | 31.6 | 28.0 |
| Asian: | 2.0 | 1.0 | 0.0 | 0.5 |
| American Indian/Alaska Native: | 0.0 | 0.3 | 0.4 | 0.0 |
| Native Hawaiian/Pacific Islander: | 0.0 | 0.3 | 0.0 | 0.0 |
| American Indian/Alaska Native and White: | 0.0 | 0.3 | 0.0 | 0.0 |
| Asian and White: | 0.0 | 0.0 | 0.0 | 0.0 |
| Black/African American and White: | 0.0 | 0.5 | 0.0 | 0.0 |
| American Indian/Alaska Native and Black: | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Multi Racial: | 0.0 | 0.0 | 0.0 | 0.0 |
| Asian/Pacific Islander: | 0.0 | 0.3 | 0.2 | 0.0 |

ETHNICITY:

| | | | | |
|----------|-----|-----|-----|-----|
| Hispanic | 0.0 | 3.4 | 2.1 | 2.7 |
|----------|-----|-----|-----|-----|

HOUSEHOLD SIZE:

| | | | | |
|--------------------|------|------|------|------|
| 1 Person: | 20.4 | 17.3 | 38.0 | 52.2 |
| 2 Persons: | 44.9 | 25.8 | 30.0 | 21.5 |
| 3 Persons: | 22.4 | 29.2 | 16.5 | 9.1 |
| 4 Persons: | 8.2 | 15.5 | 6.6 | 4.8 |
| 5 Persons: | 4.1 | 7.8 | 2.9 | 5.9 |
| 6 Persons: | 0.0 | 2.8 | 4.1 | 3.2 |
| 7 Persons: | 0.0 | 1.0 | 1.0 | 1.1 |
| 8 or more Persons: | 0.0 | 0.5 | 0.8 | 2.2 |

HOUSEHOLD TYPE:

| | | | | |
|------------------------|------|------|------|------|
| Single/Non-Elderly: | 22.4 | 13.7 | 12.4 | 15.1 |
| Elderly: | 12.2 | 4.9 | 45.9 | 36.6 |
| Related/Single Parent: | 53.1 | 47.8 | 21.3 | 29.0 |
| Related/Two Parent: | 8.2 | 26.9 | 15.5 | 8.1 |
| Other: | 4.1 | 6.7 | 5.0 | 11.3 |

SUPPLEMENTAL RENTAL ASSISTANCE:

| | | |
|----------------|------|------------------|
| Section 8: | 42.9 | 3.4 [#] |
| HOME TBRA: | 0.0 | |
| Other: | 24.5 | |
| No Assistance: | 32.7 | |

of Section 504 Compliant Units / Completed Units Since 2001 19

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Gloucester County Consortium

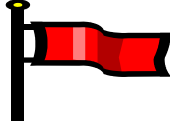
State: NJ

Group Rank: 36
(Percentile)

State Rank: 20 / 27 PJs

Overall Rank: 33
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

| FACTOR | DESCRIPTION | THRESHOLD* | PJ RESULTS | RED FLAG |
|-------------------------------------|---|------------|------------|---|
| 4 | % OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS | < 73.60% | 98.83 | |
| 5 | % OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS | < 47.54% | 38.83 |  |
| 6 | % OF RENTERS BELOW 50% OF AREA MEDIAN INCOME | < 70%** | 89.8 | |
| 8 | % OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS | < 90.20% | 91.84 | |
| "ALLOCATION-YEARS" NOT DISBURSED*** | | > 3.500 | 1.83 | |

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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